

Freienbach, December 2019

Feusi AG in Freienbach and Tanner AG in Buchs are joining forces for a dynamic start into the new decade

Dear Business Partner
Dear Sir or Madam

We are pleased to inform you that the companies Feusi AG and Tanner AG will start shaping the future together on 1 January 2020.

We will be opening a new chapter in the history of our business and using synergies in a targeted manner. This will enable us to focus on serving our customers even more efficiently and quickly, and with maximum care and precision. The merger of the two companies will offer you some interesting and impressive advantages. We will be bundling our knowledge and competencies, improving procedures and processes, and are confident that we will be able to achieve even higher standards of performance.

As of January 1, 2020, we will be operating the new company under the name of Feusi AG, and plan to expand and centralise our administration, purchasing, customer care and support departments at the Freienbach site. In return, the production capacities at the Buchs site will be progressively modernised and expanded.

The previous owner of Tanner AG, Mr Robert Tanner, will be leaving the company at the end of the year, following many years of dedicated, strenuous and outstanding service. We would like to take this opportunity to thank him sincerely for his tireless efforts, and wish him all the best for the future and in fulfilling his personal aspirations.

Our website www.feusi.ag will keep you up to date with the latest developments. We have already created a list of our combined machine pool. Please do not hesitate to contact us at any time if you have any questions.

We look forward to continuing to accompany your activities with great commitment and initiative and wish you a successful and happy new decade!

Best regards

FEUSI AG



Roman Gebert
CEO
Feusi AG

Robert Tanner
CEO
Tanner AG